



July 17, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,263.7	19.9	0.3	0.9	6.5
Dow Jones Ind. Average	44,254.8	231.5	0.5	0.4	4.0
Nasdaq 100	22,908.0	23.4	0.1	1.0	9.0
FTSE 100	8,926.5	(11.8)	(0.1)	1.9	9.2
DAX 30	24,009.4	(50.9)	(0.2)	0.4	20.6
CAC 40	7,722.1	(44.1)	(0.6)	0.7	4.6
BIST 100	10,121.5	(104.0)	(1.0)	1.7	3.0
Nikkei	39,663.4	(14.6)	(0.0)	(2.0)	(0.6)
Hang Seng	24,517.8	(72.4)	(0.3)	1.9	22.2
Shanghai Composite	3,503.8	(1.2)	(0.0)	1.7	4.5
BSE Sensex	82,634.5	63.6	0.1	(1.2)	5.8
GCC					
QE Index	10,811.4	(6.4)	(0.1)	0.6	2.3
Saudi Arabia (TASI)	11,038.7	(56.7)	(0.5)	(1.1)	(8.3)
UAE (ADX)	10,176.3	25.7	0.3	2.2	8.0
UAE (DFM)	5,974.4	60.4	1.0	4.7	15.8
Kuwait (KSE)	8,528.0	(79.5)	(0.9)	0.9	15.8
Oman (MSM)	4,600.9	(11.6)	(0.3)	2.2	0.5
Bahrain (BAX)	1,946.8	(6.4)	(0.3)	0.2	(2.0)
MSCI GCC	1,106.4	(1.5)	(0.1)	0.9	2.4
Dow Jones Islamic	7,527.3	8.1	0.1	0.9	6.2
Commodity					
Brent	67.6	(0.2)	(0.3)	1.2	(9.5)
WTI	65.2	(0.2)	(0.3)	2.1	(8.5)
Natural Gas	3.6	0.0	1.1	3.1	(1.9)
Gold Spot	3,359.1	22.4	0.7	1.6	27.2
Copper	5.5	(0.1)	(0.9)	8.7	37.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.50%	14.1
DSM 20	12.0	1.5	4.43%	13.4
Saudi Arabia (TASI)	21.3	4.7	5.84%	12.1
UAE (ADX)	39.4	4.4	1.23%	24.6
UAE (DFM)	12.7	4.7	4.87%	10.2
Kuwait (KSE)	20.1	2.3	4.23%	20.5
Oman (MSM)	10.0	0.9	4.93%	5.0
Bahrain (BAX)	10.1	1.8	4.95%	12.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Mannai Corporation	6.9	0.6	10.0%	-0.6%	4.7%	8,228	16
Ezdan Holding Group	1.1	0.1	6.7%	-4.2%	2.5%	69,322	183
Medicare Group	5.6	0.3	6.6%	74.0%	63.5%	5,740	17
Damaan Islamic Insurance Company	3.8	0.0	1.3%	-0.3%	0.0%	36	6
Mekdam Holding Group	2.9	0.0	1.2%	-8.1%	7.6%	1,739	11
Top Losers							
Qatar Gas Transport Company Limited	4.7	(0.1)	-1.1%	45.6%	13.3%	3,191	16
Qatar International Islamic Bank	11.0	(0.1)	-1.1%	-6.8%	3.5%	1,009	14
Doha Bank	2.5	(0.0)	-1.0%	69.9%	4.2%	2,420	9
Doha Insurance Group	2.6	(0.0)	-1.0%	69.9%	4.2%	134	7
Widam Food Company	2.2	(0.0)	-0.9%	33.8%	0.8%	828	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets were mostly negative on Wednesday. However, the US stock index futures closed positive. The S&P 500 rose 19.9 points (0.3%) to close at 6,263.7, while the Dow Jones Industrial Average gained 231.5 points (0.5%) to finish at 44,254.8. The Nasdaq 100 edged up 23.4 points (0.1%) to end at 22,908.0. In Europe, the FTSE 100 declined 11.8 points (0.1%) to 8,926.5, and the DAX 30 fell 50.9 points (0.2%) to 24,009.4. The CAC 40 dipped 44.1 points (0.6%) to 7,722.1, while Turkey's BIST 100 dropped 104.0 points (1.0%) to 10,121.5. In Asia, Japan's Nikkei slipped 14.6 points (0.0%) to 39,663.4, and Hong Kong's Hang Seng Index declined 72.4 points (0.3%) to 24,517.8. China's Shanghai Composite fell 1.2 points (0.0%) to 3,503.8, while India's BSE Sensex advanced 63.6 points (0.1%) to close at 82,634.5. Oil losses 0.3% with Brent crude closing at USD 67.6 per barrel and US WTI crude settling at USD 65.2.

GCC

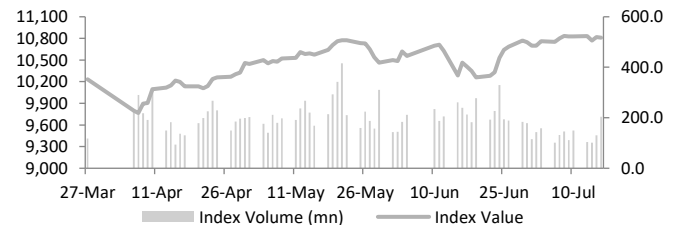
Saudi Arabia's TASI index dropped 56.7 points (0.5%) to close at 11,038.7. The UAE's ADX index rose 25.7 points (0.3%) to 10,176.3, while the DFM index gained 60.4 points (1.0%) to settle at 5,974.4. Kuwait's KSE index slipped 79.5 points (0.9%) to 8,528.0. Oman's MSM index declined 11.6 points (0.3%) to 4,600.9, and Bahrain's BAX index fell 6.4 points (0.3%) to close at 1,946.8.

Qatar

Qatar's market closed negative at 10,811.4 on Wednesday. The Banks & Financial Services sector dipped 0.04% to close at 5,006.4, while the Consumer Goods & Services sector rose 0.84% to settle at 8,267.5. The Industrials sector gained 0.27% to reach 4,368.2. The Insurance sector also slipped 0.04% to end at 2,411.3, while the Real Estate sector posted the strongest gain, advancing 1.42% to 1,652.2. The Telecoms sector declined 0.11% to 2,134.1, and the Transportation sector fell 0.68% to close at 5,668.9.

The top performer includes Mannai Corporation and Ezdan Holding Group while Qatar Gas Transport Company Limited and Qatar International Islamic Bank were among the top losers. Trading saw a volume of 204.1 mn shares exchanged in 28,432 transactions, totalling QAR 563.5 mn in value with market cap of QAR 643.4 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,006.4	-0.04%
Consumer Goods & Services	8,267.5	0.84%
Industrials	4,368.2	0.27%
Insurance	2,411.3	-0.04%
Real Estate	1,652.2	1.42%
Telecoms	2,134.1	-0.11%
Transportation	5,668.9	-0.68%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	31.8	35.4
Qatari Institutions	21.6	20.2
Qatari - Total	53.4	55.6
Foreign Individuals	13.9	16.0
Foreign Institutions	32.7	28.4
Foreign - Total	46.6	44.4

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Qatar Chamber explores investment opportunities with Turkish Association for Economic Planning**

Qatar Chamber and the Turkish Association for Economic Planning (EPIAD) held talks in Doha to explore joint investments and strengthen bilateral economic ties. During the meeting, acting general manager Ali Bu Sharbak al-Mansouri and EPIAD president Ahmad Yahya Matar discussed enhancing trade relations, private sector cooperation, and expanding mutual investments. Al-Mansouri highlighted Qatar Chamber's existing agreements with several Turkish institutions, reflecting its commitment to deeper collaboration. Matar emphasized the strong ties between Qatar and Türkiye and expressed interest in boosting trade, private sector engagement, and tourism, particularly increasing Qatari visitors to Türkiye.

▶ **New partnership established to empower Qatari SMEs**

The Qatar Research, Development and Innovation (QARDI) Council, in partnership with the Ministry of Commerce and Industry (MoCI) and the World Intellectual Property Organization (WIPO), has launched a national initiative to empower Qatari SMEs through strategic intellectual property (IP) management. Officially introduced via the WIPO IP Management Clinics webinar, the program aims to integrate IP as a key business asset, enhancing innovation, funding, and global competitiveness. The initiative, aligned with Qatar's economic diversification goals, will offer personalized IP assessments, commercialization strategies, and hands-on guidance to selected SMEs when it rolls out in September 2025. The program emphasizes branding, strategic IP integration, and use of systems like the WIPO Madrid System, targeting startups and entrepreneurs eager to protect and scale their innovations within a knowledge-based economy.

▶ **QNB Türkiye celebrates creative achievement with Kristal Elma awards**

QNB Türkiye's rebranding campaign, "Herkes QNB'ye Geçiyor" ("Everyone is switching to QNB"), earned a silver award in the 'Integrated Banking' category at the prestigious Kristal Elma competition, Türkiye's premier advertising awards recognizing creative marketing excellence since 1989. The accolade highlights the success of QNB Türkiye's strategic brand transformation and the impactful, customer-centric messaging that resonated strongly with its audience. CEO Ömür Tan praised the team's passion and creativity, while QNB Group's senior executive VP Heba al-Tamimi emphasized the award as validation of the group's broader brand vision and commitment to meaningful communications. The campaign significantly boosted QNB's positioning in the Turkish banking market, aligning with the group's global presence across 28 countries and supported by a workforce of over 31,000 professionals driving innovation and financial excellence.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi Arabia attracts USD 32 bn in mining investments amid sector reforms**

Saudi Arabia's mining reforms have successfully attracted USD 32 bn in investments for projects in iron, phosphate, aluminum, and copper, nearly one-third of its USD 100 bn target by 2030, according to Vice Minister of Industry and Mineral Resources Khalid Al-Mudaifer. The sector is projected to grow its GDP contribution from USD 17 bn in 2024 to USD 75 bn by 2030, supported by a USD 100 bn investment roadmap through 2035. Exploration spending has quadrupled since 2018, with the number of exploration firms rising from six to 132, 60% of which are SMEs. Foreign companies now make up 70% of the sector. With an estimated USD 2.5 tn in mineral reserves, Saudi Arabia aims to make mining the third pillar of its economy after oil and petrochemicals. New exploration opportunities covering 5,000 sq. km are planned for 2025, alongside a recently launched incentive package and streamlined investment procedures to attract further foreign direct investment.

▶ **Saudi PIF-backed Diriyah project awards USD 1.53 bn arena contract to China Harbor**

Saudi Arabia's entertainment sector is set for a major uplift with the awarding of a SAR 5.75 bn (USD 1.53 bn) contract to China Harbor Engineering Co. for the construction of the Diriyah Arena, a 20,000-seat venue forming part of the Diriyah development near Riyadh. Spanning 74,000 sq. meters, the arena will host concerts, sports, esports, and exhibitions, aiming to attract both locals and international visitors. As one of five PIF-backed mega-projects under Vision 2030, the Diriyah project is expected to contribute SAR 70 bn to GDP, create nearly 180,000 jobs, and house 100,000 residents. The development

includes three mixed-use office buildings and a large parking facility, with architecture blending traditional Najdi design and modern elements. Designed by HKS Inc. and John McAslan + Partners, the project reflects Diriyah's cultural legacy and global ambitions, with completion targeted as part of the ongoing 2025 development phase.

KEY NEWS OF UAE

▶ **UAE's non-oil economy remains on solid ground: MOMR**

The UAE's non-oil economy continues to show strength, with the June 2025 PMI rising slightly to 53.5, indicating ongoing expansion despite a modest slowdown, according to OPEC's July Monthly Oil Market Report. The private sector remains robust, particularly in real estate and tourism. Dubai's real estate transactions rose 24% in volume and 38% in value year-on-year through June, while Abu Dhabi saw a 7% increase in volumes and a 45% surge in values in Q2. Tourism in Dubai also grew, with arrivals up 6% in May and hotel occupancy reaching 83%, with figures 21% above pre-COVID levels. Meanwhile, the UAE continues to diversify its economy, with notable developments such as the UAE-US Framework on Advanced Technology Cooperation, aimed at enhancing innovation, investment, and knowledge transfer as part of its broader strategy for sustainable economic growth.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil prices gain on demand expectations amid improving economy**

Oil prices rose on Wednesday, with Brent crude up 0.42% to USD 69 and US WTI up 0.6% to USD 66.92, driven by expectations of steady demand from the US and China amid signs of economic recovery. The gains reversed two days of losses, as markets brushed off concerns about supply disruptions from potential US tariffs on Russian oil. Summer travel and industrial activity have boosted fuel consumption, especially in the US during the Fourth of July, offsetting concerns over rising inventories and tariffs. China's economic data showed resilient growth and an 8.5% year-on-year rise in June oil processing, reflecting strong demand. OPEC also projected improved global economic performance in the second half of 2025, citing strength in India, China, and Brazil, with recovery underway in the US and EU.

▶ **Gold gains on softer dollar; US PPI data in focus**

Gold rose 0.6% to USD 3,341.29 per ounce on Wednesday as a softer US dollar and investor caution ahead of key US producer price index (PPI) data supported prices, while US gold futures edged up 0.3% to USD 3,348.20. The dollar dipped 0.1%, making gold more attractive to non-dollar buyers. Recent US consumer price data showed the highest inflation in five months, potentially delaying Federal Reserve rate cuts until September. Meanwhile, President Trump announced a 19% tariff on Indonesian goods and hinted at more tariffs, including on pharmaceuticals, ahead of a broader tariff hike deadline on August 1. Despite these developments, gold has repeatedly failed to break above the USD 3,400 level, though ANZ expects a rally toward USD 3,600 by year-end. Among other metals, silver rose 0.8%, platinum gained 0.4%, and palladium slipped 0.8%.

▶ **Bahrain, US firms sign USD 17 bn in deals to deepen economic ties, news agency BNA says**

Bahraini and US companies have signed agreements valued at approximately USD 17 bn to enhance economic ties and cooperation across key sectors including aviation, technology, industry, and investment, according to Bahrain's state news agency BNA. Highlights include Cisco Systems providing digital solutions for Bahrain's government infrastructure and plans for an 800-kilometre submarine cable connecting Bahrain with Saudi Arabia, Kuwait, and Iraq. Bahraini firms also pledged USD 10.7 bn in investments in the US, while sovereign wealth fund Mumtalakat committed USD 2 bn toward US downstream aluminum projects focused on job creation. The deals were signed during Bahraini Prime Minister and Crown Prince Salman bin Hamad Al Khalifa's visit to Washington, reinforcing the 2023 US-Bahrain security and economic agreement and the Kingdom's strategic role as host of the US Navy's Fifth Fleet.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.39	EUR/QAR	4.25
GBP/USD	1.35	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.90
USD/CAD	1.37	CHF/QAR	4.57
AUD/USD	0.65	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.38
USD/INR	85.82	INR/QAR	0.04
USD/TRY	40.25	TRY/QAR	0.09
USD/ZAR	17.80	ZAR/QAR	0.20
USD/BRL	5.57	BRL/QAR	0.65

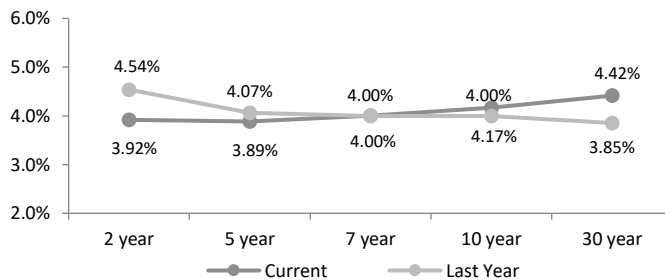
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.91	1.85	2.04	2.11
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.94	4.79	5.74	5.31	5.16
EIBOR	4.11	4.41	4.29	4.12	4.20
BMIBOR	5.05	5.27	5.77	5.66	5.47
KIBOR	2.44	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Commercial Bank	QSE	CBQK	-	-	610.0	-20.72%
Ahli Bank	QSE	ABQK	-	-	173.1	4.97%
Qatar Islamic Bank (1H)	QSE	QIBK	-	-	2,163.4	5.12%
Oman Emirates Ho.	MSX	OEIO	1.9	12.41%	-0.3	-132.92%
Muscat Insurance	MSX	MCTI	9.9	-15.51%	0.4	349.87%
Construction Material Industries	MSX	CMII	1.4	-0.57%	0.0	52.13%
National Mineral Water	MSX	NMWI	2.5	-12.94%	-0.4	-72.96%
Gulf International Chemicals	MSX	GICI	0.9	-3.08%	0.0	-20.66%
Oman Qatar Insurance	MSX	OQIC	31.5	-6.27%	1.9	73.23%
Dhofar International Development & Investment	MSX	DIDI	8.1	-0.99%	3.7	-3.28%
Alfajar Alamia	MSX	AFAL	10.5	2.86%	-2.7	25.64%
Dhofar Insurance	MSX	DICS	57.7	9.93%	2.6	8.94%

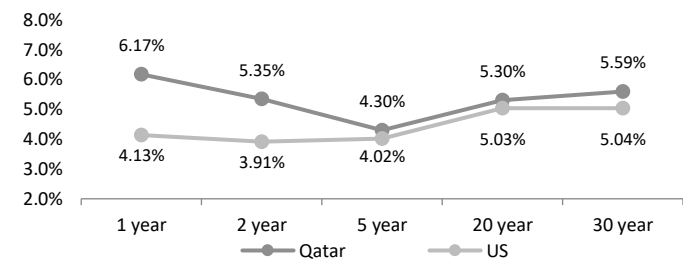
Note: Results were published on 16th July, all the numbers are in local currency.

FX Commentary

The US dollar strengthened alongside rising Treasury yields following a US inflation report indicating that President Donald Trump's tariffs were starting to impact consumer prices, particularly for imported goods. The dollar gained notably against the yen, pushing it to a four-month low of 149.03 before settling at 147.39. The euro and British pound also weakened, trading near three-week lows at USD 1.17 and USD 1.35, respectively. The US dollar index hovered near a one-month high at 98.60. Meanwhile, the Australian dollar edged up 0.02% to USD 0.65 after a 0.45% drop the previous day, and the New Zealand dollar rose 0.17% to USD 0.60.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.4	(15.3)	Turkey	293.5	(44.2)
UK	16.7	(6.2)	Egypt	492.2	(225.0)
Germany	8.5	(5.1)	Abu Dhabi	32.1	(12.1)
France	33.6	(7.3)	Bahrain	184.6	(52.7)
Italy	43.7	(16.4)	Dubai	56.5	(9.8)
Greece	46.5	(16.5)	Qatar	31.5	(12.8)
Japan	20.9	0.9	Saudi Arabia	62.8	(24.5)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.95	1.68	9.66	1.84	10.55	17.73	QNB
Qatar Islamic Bank	3.58	1.97	11.39	1.96	11.36	22.35	المصرف
Comm. Bank of Qatar	6.63	0.71	6.36	0.71	6.35	4.53	التجاري
Doha Bank	4.07	0.70	8.60	0.29	3.51	2.46	بنك الدوحة
Ahli Bank	6.54	1.41	10.80	0.35	2.72	3.82	الاهلي
Intl. Islamic Bank	4.53	1.75	13.03	0.85	6.31	11.03	الدولي
Rayan	4.30	0.92	14.33	0.16	2.54	2.33	الريان
Lesha Bank (QFC)	2.67	1.57	14.98	0.13	1.19	1.87	بنك لشا QFC
Dukhan Bank	4.41	1.42	13.88	0.26	2.56	3.63	بنك دخان
National Leasing	4.81	0.56	20.58	0.04	1.29	0.73	الإجارة
Dlala	0.00	1.07	H	0.00	0.96	1.03	دلالة
Qatar Oman	0.00	1.25	nm	nm	0.54	0.67	قطر وعمان
Inma	21.24	1.14	17.86	0.19	2.89	3.30	إنماء
Banks & Financial Services	4.21	1.44	10.24	0.77	5.49		البنوك والخدمات المالية
Zad Holding Company	4.80	2.79	20.11	0.73	5.23	14.60	زاد
Qatar German Co. Med	0.00	-4.86	nm	nm	-0.30	1.43	الطبية
Baladna	5.89	0.50	13.31	0.05	1.36	0.68	بلدنا
Salam International	0.00	1.04	13.07	0.10	1.23	1.27	السلام
Medicare	3.53	1.54	25.52	0.22	3.65	5.61	الرعاية
Cinema	2.92	1.18	39.05	0.06	2.04	2.40	السينما
Qatar Fuel	6.54	1.72	14.76	1.04	8.89	15.30	قطر للوقود
Widam	0.00	4.57	nm	nm	0.48	2.19	ودام
Mannai Corp.	3.64	3.28	17.73	0.39	2.10	6.87	مجمع المناعي
Al Meera	5.77	1.82	16.25	0.91	8.11	14.72	الميرة
Mekdam	0.00	1.90	11.46	0.25	1.51	2.85	مقدم
MEEZA QSTP	2.49	3.04	33.74	0.10	1.06	3.22	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	5.18	1.34	11.03	0.21	1.74	2.32	Al Mahhar
Consumer Goods & Services	4.85	1.77	17.22	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	5.80	1.15	11.24	0.12	1.20	1.38	قامكو
Ind. Manf. Co.	5.16	0.63	8.03	0.31	4.04	2.52	التحويلية
National Cement Co.	7.75	0.79	16.37	0.21	4.42	3.49	الاسمنت
Industries Qatar	5.80	2.14	18.39	0.69	5.97	12.77	صناعات قطر
The Investors	8.71	0.64	11.33	0.13	2.34	1.49	المستثمرين
Electricity & Water	4.77	1.20	13.00	1.26	13.68	16.37	كهرباء وماء
Aamal	7.30	0.61	11.77	0.07	1.34	0.82	أعمال
Gulf International	5.20	1.46	7.87	0.42	2.24	3.27	الخليج الدولية
Mesaieed	4.30	1.03	23.43	0.06	1.29	1.33	مسيعيد
Estithmar Holding	2.67	2.37	27.24	0.13	1.44	3.40	استثمار القابضة
Industrials	5.33	1.49	16.34	0.23	2.52		الصناعات
Qatar Insurance	4.98	1.05	8.97	0.22	1.91	2.01	قطر
Doha Insurance Group	6.86	1.00	6.68	0.38	2.55	2.55	مجموعة الدوحة للتأمين
QLM	5.05	1.08	11.03	0.18	1.84	1.98	كيو إل إم
General Insurance	0.00	0.34	19.21	0.07	3.93	1.33	العامة
Alkhaleej Takaful	6.36	1.05	9.05	0.26	2.25	2.36	الخليج التكافلي
Islamic Insurance	5.77	2.31	8.97	0.97	3.75	8.66	الإسلامية
Beema	5.20	1.41	8.33	0.46	2.72	3.85	بيمه
Insurance	4.87	0.93	9.16	0.24	2.37		التأمين
United Dev. Company	5.36	0.32	8.54	0.12	3.22	1.03	المتحدة للتنمية
Barwa	6.48	0.50	8.74	0.32	5.62	2.78	بروة
Ezdan Holding	0.00	0.88	H	0.01	1.27	1.12	إزدان القابضة
Mazaya	0.00	0.61	nm	nm	0.98	0.60	مزايا
Real Estate	2.00	0.66	25.26	0.05	1.95		العقارات
Ooredoo	5.20	1.48	11.50	1.09	8.45	12.50	Ooredoo
Vodafone Qatar	5.18	2.08	15.98	0.15	1.11	2.32	فودافون قطر
Telecoms	5.20	1.57	12.17	0.55	4.28		الاتصالات
Qatar Navigation	3.64	0.73	11.03	1.00	15.08	10.99	الملاحة
Gulf warehousing Co	3.49	0.68	10.79	0.27	4.20	2.87	مخازن
Nakilat	2.96	2.04	15.88	0.30	2.32	4.73	ناقلات
Transportation	3.19	1.25	13.74	0.41	4.47		النقل
Exchange	4.37	1.34	12.42	0.37	3.41		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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